

Federal Direct Loan (Student Loan) Mandatory Information Sheet: **2023-2024**

Completing this form and returning it to the FM Financial Aid Office is the first step in obtaining a Student Loan. Please answer each question and complete any additional information as required.

IMPORTANT: The Master Promissory Note and Entrance Counseling are **required** in order to process your loan. Please visit your MyAid account to determine if these have been received. If not, please follow the link or go to www.studentaid.gov to complete the **Entrance Counseling and Master Promissory Note**. FM is found under SUNY Fulton-Montgomery Community College. Upon completion, your loan will be processed and paid out in accordance with the College's disbursement schedule.
Do not leave any section blank.

Student Name: _____ **SSN:** _____
Phone Number: _____

1. I am REQUESTING TO BORROW a Federal Direct Student Loan in the amount of \$ _____
2. I wish to borrow money for the following semester(s): (Check only one box)

- | | |
|--|---|
| <input type="checkbox"/> Fall and Spring 2023-2024
(Full Academic Year) | <input type="checkbox"/> Summer 2023 only |
| <input type="checkbox"/> Summer and Fall 2023 | <input type="checkbox"/> Fall 2023 only |
| <input type="checkbox"/> Summer, Fall and Spring 2023-2024 | <input type="checkbox"/> Spring 2024 only |

Annual Loan Limits

	Dependent	Independent
Freshman (0-29 credits)	\$5,500	\$9,500
Sophomore (30 + credits)	\$6,500	\$10,500

3. I understand that I must be **at least 6 credit hours** to obtain a loan.

I understand that **STUDENT LOANS MUST BE PAID BACK**. I will borrow only what is necessary for my education-related expenses.

Complete and submit this form to:

Fulton-Montgomery Community College
Financial Aid Office
2805 St. Hwy 67

Phone: 518-736-3622, ext. 8201
Fax: 518-762-2882
Email: finaid@mail@fmcc.suny.edu

Signature _____ Date _____

FOR OFFICE USE ONLY

First time _____ Amount _____ FA _____ Date _____