PROCEDURE FOR PARENT PLUS LOANS

If your student does not have enough funds to cover their bill, you may apply for a Parent PLUS loan. Go to [www.studentloans.gov](http://www.studentloans.gov). You will need your social security number, birthdate and FSA ID.

- Sign in using the information above
- Choose “Apply for Aid”
- Choose Apply for PLUS Loan--Start
- Complete the electronic application
- You will get a credit decision at the end of application...**Do not log off at this point!**

If **ACCEPTED:**

You will then need to complete a Parent PLUS MPN on the same website.

Print, complete and fax or email a [PLUS Loan Worksheet](http://www.studentloans.gov) to our office. The [PLUS Loan Worksheet](http://www.studentloans.gov) is available on the FM (full) website under Admissions-Financial Aid-Forms.

If **DENIED**, you have several options:

Choose **Appeal Decision:** Follow the directions and you will receive a call to discuss your credit history and possibly overturn the decision. You will then need to follow the directions under the ACCEPTED column and be able to request the amount needed.

OR

Choose **Pursue Endorser:** You will need to follow the directions on the website to submit endorser information. If Endorser is ACCEPTED, follow the directions in the Accepted column.

OR

Choose **Not to Pursue a PLUS Loan:** Your student will be offered up to $2,000 per semester in unsubsidized student loan funds. The student must accept the award on their MyAid account. **The extra $2,000 may not be enough to cover the student’s balance and you would have to pay out of pocket or make other arrangements to cover the balance of the bill.**