

## Student Loan Practices Code of Conduct

The State University of New York at Fulton-Montgomery Community College (FMCC) works diligently to ensure that its officers, employees, and agents avoid conflicts of interest in connection with their responsibilities relating to providing and administering student loans for our students. In accordance with state and federal law, you should be aware that the following activities are prohibited. Some of these prohibitions involve technical definitions which can be found by referring to the applicable state and federal law. If you wish to obtain this information, please contact the SUNY Fulton-Montgomery Community College (FMCC) Financial Aid Office.

1. SUNY FMCC does not enter into any revenue-sharing arrangements with any lender.
2. No officer, employee or agent of SUNY FMCC who is employed in the financial aid office or who otherwise has responsibilities with respect to education loans, will solicit or accept any gift or other thing of value from a lender, guarantor, or servicer of education loans. You should be aware that certain items provided or contributed by lenders are not considered gifts, such as training materials, philanthropic contributions unrelated to education loans, and entrance and exit counseling services.
3. No officer, employee or agent of SUNY FMCC who is employed in the financial aid office or who otherwise has responsibilities with respect to education loans, will accept from any lender or affiliate of any lender, any fee, payment, or other financial benefit (including the opportunity to purchase stock) as compensation for any type of consulting arrangement or other contract to provide services to a lender or on behalf of a lender relating to education loans.
4. SUNY FMCC will not, for any first-time borrower, assign through award packaging or other methods, the borrower's loan to a particular lender or refuse to certify, or delay certification of, any loan based on the borrower's selection of a particular lender or guaranty agency.
5. SUNY FMCC will not request or accept from any lender, any offer of funds to be used for private education loans, including funds for an opportunity pool loan, to students in exchange for the campus providing concessions or promises regarding providing the lender with a specified number of loans made, insured, or guaranteed, a specific loan volume, or a preferred lender arrangement for such loans.
6. SUNY FMCC does not request or accept from any lender any assistance with call center staffing or financial aid office staffing.
7. No employee of SUNY FMCC who is employed in the financial aid office or who otherwise has responsibilities with respect to education loans or other student financial aid and who serves on an advisory board, commission, or group established by a lender, guarantor, or group of lenders or guarantors, will receive anything of value from the lender, guarantor, or group of lenders or guarantors for such service.